

Agent-Based Modelling of Social Networks in Labour-Education Market System (SpringerBriefs in Complexity)

Alexander Tarvid

This book covers the modelling of human behaviour in the education and labour markets, which due to their interdependency are viewed as one system. Important factors influencing the decision-making of individuals and firms in this system are discussed. The role of social environment and networks is stressed. The approach of agent-based modelling is presented and compared with standard economic modelling and other simulation techniques in the context of modelling complex adaptive systems. Practical questions in building agent-based models of labour–education market system with social networks are discussed. These questions include modelling the structure of education system and agent behaviour there; modelling and calibrating the labour market without and with firms; generating the social network, defining its behaviour and calibrating it; and embedding the resulting system into a larger model.

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